

In the streets of India, camels pull carts loaded with construction materials, and monkeys race across roads, dodging cars. In China, men in Mao jackets pedal bicycles along newly built highways, past skyscrapers sprouting like bamboo. Yet exotic India is as near as the voice answering an 800 number for one dollar an hour. Communist China is as close as the nearest Wal-Mart, its shelves full of goods made in Chinese factories. Not since the United States rose to prominence a century ago have we seen such tectonic shifts in global power; but India and China are vastly different nations, with opposing economic and political strategies-strategies we must understand in order to survive in the new global economy. The Elephant and the Dragon tells how these two Asian nations, each with more than a billion people, have spurred a new gold rush, and what this will mean for the rest of the world.

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